

Enrollment Methods

- Retirement Services Online website: http://www.paychexflex.com
- Fill out this form and fax it to: 585-389-7252

Note: By using the website, you do not need to send this form to Paychex, Inc.

Employee Information (All information	is required)
Employee Name	Social Security Number XXX-XX-
Company Name <u>Davexlabs LLC</u>	
Office/Client Number/_	0081R269
Date of Birth/	Date of Hire/ Phone Number ()
E-mail Address	
your deferral election to zero percent in any election for that source will remain as it was Yes, I want to enroll in the plan at this tim	I is filled in, you will be enrolled in the plan at the stated amount. If you wish to change a source, place 0% on the line provided for that source. If you do not, the current is prior to completing this updated election. The idea is a statement of the plan's Fee Disclosure Statement is percentage that I want to contribute to the plan through payroll deduction.
	on-whole numbers will be rounded down to the nearest percent).
Pretax Salary Deferral Roth 401(k) Deferral* Pretax Catch-up Deferral** Roth Catch-up Deferral**	*Consult with your employer to determine if the Roth 401(k) option is available in your plan. Also loans and hardship withdrawals will not be issued from your Roth 401(k) balance. **For catch-up deferrals, you must be eligible to make elective deferrals under your employer's 401(k) plan and have, or will have, attained age 50 before the close of the calendar year. If you have not met the age requirement you will not be enrolled in catch-up contributions.
•	his section will be invested using the same fund allocation percentages that you select in

Investment Selection

Please either check the following box or complete the investment section provided below.

I do not wish to change my current investments at this time. Please leave them as they currently are. I understand that if I do not currently have any investments chosen, I will be enrolled 100% into the default fund.

In the "Investment Selection" column, I have entered the percent of my contribution that I want allocated in the investment(s) choices. All contributions elected on this from will be allocated in the investment(s) that I have selected.

I understand the "Investment Selection" and corresponding percentage will remain in effect until I request a change, in accordance with the provisions of the plan. I will receive a confirmation of the requested change.

I understand that if this section is not completed, or if the investment percentages do not total 100%, that 100% of the contribution will be invested in the participant default option.

Prior to requesting any movement between investments, please review the prospectus for policies regarding frequent trading and market timing. Please review the Fee Disclosure Statement for Participants prior to enrollment.

You may select any combination in 1% increments totaling 100% (non-whole numbers will be rounded down to the nearest percent). These investment selections are for future allocations only and will not impact funds currently invested.

	MATC	Investment Selection
19	FEDERATED KAUFMANN R	%
114	FEDERATED TOTAL RETURN BOND R	%
186	AMERICAN FUNDS GROWTH FUND OF AMERICA R3	%
187	AMERICAN FUNDS EUROPACIFIC GROWTH R3	%
395	AMERICAN FUNDS MUTUAL R3	%
861	FRANKLIN MUTUAL SHARES R	%
888	FRANKLIN U.S. GOVERNMENT SECURITIES R	%
4447	INVESCO OPPENHEIMER INTERNATIONAL GROWTH	04
1447	R	%
1477	INVESCO OPPENHEIMER RISING DIVIDENDS R	%
3284	FIDELITY DIVIDEND GROWTH	%
4183	FRANKLIN HIGH INCOME R	%

(Funds continued on next page)

	MATC	Investment Selection
4462	AMERICAN CENTURY GLOBAL GOLD INV	%
4472	AMERICAN CENTURY HERITAGE INV	%
4521	AMERICAN CENTURY SMALL COMPANY INV	%
4620	COLUMBIA ACORN INTERNATIONAL INST	%
4784	JANUS HENDERSON CONTRARIAN T	%
5116	VANGUARD EQUITY INCOME INV	%
5118	VANGUARD GLOBAL EQUITY INV	%
5123	VANGUARD INFLATION PROTECTED SECURITIES INV	%
5126	VANGUARD INTERMEDIATE TERM US TREASURY INV	%
5134	VANGUARD LONG TERM US TREASURY INV	%
5139	VANGUARD SHORT TERM FEDERAL INV	%
5148	VANGUARD TARGET RETIREMENT 2025 INV	%
5149	VANGUARD TARGET RETIREMENT 2035 INV	%
5150	VANGUARD TARGET RETIREMENT 2045 INV	%
5157	VANGUARD WELLESLEY INCOME INV	%
5161	AMG YACKTMAN I	%
5206	INVESCO OPPENHEIMER DEVELOPING MARKETS R	%
5222	PEAR TREE PANAGORA EMERGING MARKETS INSTL	%
5254	ROYCE PENNSYLVANIA MUTUAL INVESTMENT	%
5542	FRANKLIN GROWTH ADVISOR	%
5546	FRANKLIN NATURAL RESOURCES ADVISOR	%
5760	BLACKROCK GLOBAL ALLOCATION INST	%
5790	BLACKROCK LATIN AMERICA INST	%
6202	T. ROWE PRICE FINANCIAL SERVICES	%
6204	T. ROWE PRICE MEDIA & TELECOMMUNICATIONS	%
6389	DODGE & COX INTERNATIONAL STOCK	%
6426	SCHWAB HEALTH CARE	%
7246	VANGUARD TARGET RETIREMENT 2050 INV	%
7248	VANGUARD TARGET RETIREMENT 2020 INV	%
7249	VANGUARD TARGET RETIREMENT 2030 INV	%
7250	VANGUARD TARGET RETIREMENT 2040 INV	%
10408	LORD ABBETT GROWTH OPPORTUNITIES R3	%
10410	LORD ABBETT INTERNATIONAL OPPORTUNITIES R3	%
10413	LORD ABBETT VALUE OPPORTUNITIES R3	%
10414	LORD ABBETT ALPHA STRATEGY R3	%
10424	LORD ABBETT TOTAL RETURN R3	%
10976	MAINSTAY MACKAY S&P 500 INDEX I	%
12107	INVESCO OPPENHEIMER INTERNATIONAL BOND Y	%
12248	NORTHERN EMERGING MARKETS EQUITY INDEX	%

(Funds continued on next page)

	MATC	Investment Selection
13885	VANGUARD TARGET RETIREMENT 2055 INV	%
14928	VANGUARD TARGET RETIREMENT 2060 INV	%
17585	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	%
17675	VANGUARD MID CAP GROWTH INDEX ADML	%
17676	VANGUARD MID CAP VALUE INDEX ADML	%
17751	VANGUARD INTERM TERM BOND ADML	%
17755	VANGUARD TOTAL STOCK MARKET INDEX ADML	%
17782	VANGUARD REAL ESTATE INDEX ADML	%
17934	VANGUARD TOTAL BOND MARKET INDEX ADML	%
17967	VANGUARD BALANCED INDEX ADML	%
17968	VANGUARD GROWTH INDEX ADML	%
18130	VANGUARD SMALL CAP GROWTH INDEX ADML	%
18504	VANGUARD VALUE INDEX ADML	%
20028	FEDERATED US TREASURY CASH RESERVES INST	%
27094	VANGUARD TARGET RETIREMENT 2065 INV	%
40475	VANGUARD FTSE SOCIAL INDEX ADML	%
19248	FIDELITY GOVERNMENT MONEY MARKET	%
	Totals	100%

Authorization and Signature

As a participant in this plan, your employer may provide your investment and plan eligibility information to third parties necessary to administer the plan. I hereby authorize the company to make the necessary payroll deductions from my compensation as indicated above. The authorization set forth in this form shall become effective at the earliest time permitted by the terms of the plan.

/
_



Fee Disclosure Statement for Participants of the Davexlabs LLC 401(k) Profit Sharing Plan & Trust

Overview

As a participant in the retirement plan sponsored by your employer, you are entitled to know the fees and expenses incurred to operate the plan that are paid by participant assets. The Employee Retirement Income Security Act of 1974, as amended ("ERISA"), requires that the plan administrator provide the disclosures of these fees to you, on or before the date you can first direct your investments, and annually thereafter.

The disclosure of fees is intended to make you aware of the rights and responsibilities associated with the options made available under the plan so that you may make informed decisions regarding the management of your account.

The types of information that must be disclosed are both plan-related and investment-related. Plan-related information includes general operational and identifying information, administrative expenses, and individual expenses. Investment-related information is included on a separate chart which details the fee information of the investment alternatives made available by the plan.

Part One: General Plan Information

Enrollment

Participants and beneficiaries can enroll and make investment changes at any time once eligible to participate in the plan. They can enroll via the internet or by completing an Enrollment/Change Form and either faxing or mailing it to Paychex.

·http://www.paychexflex.com

·Fax: 585-389-7252

·Mail correspondence:

Attn: 401(k) Participant Support

1175 John St., West Henrietta, NY 14586

Plan Investment Changes

There are no limitations on the frequency of when investment changes may be made; however, there may be fees associated with such changes. Review the attached Investment Chart or the fund's prospectus for additional information.

Voting of Proxy

The plan administrator shall have responsibility for instructing the trustee as to voting and the tendering of shares relating to assets held by the trust, by proxy or in person, except to the extent such responsibility is delegated to another person, under the terms of the plan or under an agreement between the adopting employer and an investment manager, in which case such persons shall have such responsibility.

Asset Management

Your employer has selected the following financial professional to assist with the management of plan assets: KrisGray IFC, 800-794-4015.

Part Two: Administrative Expenses

Administrative expenses for such duties as recordkeeping, accounting, tax form preparation, and legal fees may be paid by the employer or by the plan. Your employer also has the option to be reimbursed by the plan for expenses they have paid. Fees paid with plan assets will be deducted pro-rata based on account balances and specified on your quarterly participant benefit statement as a plan administration expense.

Paychex charges administrative fees for the services provided to the plan which may be paid either by your employer or by plan assets. In the event your employer elects to have fees paid by plan assets the fees will be deducted pro-rata based on the account balances and will be specified on your quarterly participant benefit statement as Plan Administration Fee. Paychex administrative expenses include monthly fees, per participant fees, setup fees, and, when an employer selects specific service offerings or other features, an annual account fee which is charged against plan assets.

Quarterly Plan Document Maintenance Fee of \$15 will be paid by the employer or the plan. Quarterly Plan Document Maintenance Fees paid with plan assets will be deducted pro rata based on account balances and specified on your quarterly participant benefit statement.

In the event that the employer decides to transfer the plan's recordkeeping services to a new service provider, there may be a plan transfer fee charged for services associated with the transfer process. The employer has the option to pay the expense with plan assets. If the expense is paid by the plan, it will be deducted on a pro-rata basis from all account balances, and the portion applied to your account will be reflected on your quarterly participant benefit statement.

Mid Atlantic Trust Company Directed Trustee services include, but are not limited to, holding and administering the plan trust pursuant to the direction of company or named fiduciary, establishing a cash settlement account for the plan, purchasing and subscribing authorized plan investments and maintaining custody of said plan investments, accounting for plan investments on a regular basis, certifying the accuracy of statements, and more as defined in the Directed Trustee Agreement as entered into with the plan trust. The fee is \$71.66 per month which is pro-rated and charged against participant accounts based on account balance.

A registered investment advisor, KrisGray IFC, 800-794-4015, manages the assets of the plan based on direction from the plan administrator. The annual fee is 100 basis points up to \$3,000,000 based on the plan's assets including loan balances paid on a Quarterly basis and charged against participant accounts pro-rata based on account balance.

A registered investment advisor, KrisGray IFC, 800-794-4015, manages the assets of the plan based on direction from the plan administrator. The annual fee is 75 basis points up to \$4,000,000 based on the plan's assets including loan balances paid on a Quarterly basis and charged against participant accounts pro-rata based on account balance.

A registered investment advisor, KrisGray IFC, 800-794-4015, manages the assets of the plan based on direction from the plan administrator. The annual fee is 50 basis points exceeding \$4,000,000 based on the plan's assets including loan balances paid on a Quarterly basis and charged against participant accounts pro-rata based on account balance.

The actual fee(s) for administrative expenses assessed against your account will be specified on your quarterly participant benefit statement.

Part Three: Individual Expenses

The following expenses may be charged against your account as set forth below. The actual fee(s) for any individual expenses assessed will be listed on your quarterly participant benefit statement.

Type of Fee	Description	Amount
Loan Fee	Fee charged for the initial processing of a loan request	\$175 general purpose
	including preparation of amortization schedule.	loan
		\$325 primary residence
		loan
Distribution Fee	Fee charged for processing a distribution of plan assets.	\$75
Wire/ACH Fee	Fee charged for sending loans and distributions as an	\$18
	automated clearing house (ACH) transaction or via wire	
	transfer.	
Stale Check Fee	Fees charged to participants who fail to cash their	\$65 Stale Check
	distribution check by Paychex and third-party vendor. The	Processing to remit to
	amount of the fee depends on the services that are necessary	Third-party vendor.
	to locate the participant.	
		Third-party Vendor Fees
		\$5 mailing fee to
		participant
		\$60 distribution of
		Stale Check Assets to
		participant or rollover
		of Stale Check Assets to
		IRA fee
		\$125 missing participant
		search fee
Participant Search Fee	Fee charged in event participant fails to request	\$65
	distribution during a plan termination and search is	
	performed to determine current address.	
Check Reissue Fee	Fee charged for requiring a change in the method of	\$75
	distribution from cash to rollover or vice versa.	
Managed Account Fee	Fee for using GuidedChoice® managed account services.	45 bps or .45% of the
	GuidedChoice® provides investment advisory services to	first \$100,000 in assets
	retirement Participants. Services are delivered through	with an annual maximum
	online-based software, telephone, paper application and	of \$450 regardless of
	face-to-face meetings. Individuals may receive projections	asset level. These fees
	of potential income at retirement, based upon the current	are prorated and charged
	value of retirement assets, expected future contributions,	on a quarterly basis.
	earnings and social security. Based upon specific	
	information, income, asset level, risk tolerance and the	
	retirement goal established, recommended changes to saving	
	rate, investment allocation, risk level and retirement age	
	may be provided. Paychex does not deliver the GuidedChoice®	
	managed account services or make recommendations as to the	
Front/Back-End Load Fee	selection of an advice provider or investments. Sales charge or commission to compensate a sales	None/waived
FIOHODACK-EHU LOAU FEE		INOHE/ Walved
	intermediary, such as a broker or financial advisor, for their time and expertise in selecting an appropriate	
	investment option for the investor.	
Qualified Domestic	Fee charged to the Participant for calculation and division	\$500 or as set forth on
Relations Order (QDRO)	of individual Participants Plan assets pursuant to a QDRO.	the QDRO determination
Processing Fee	of individual Participants Pian assets pursuant to a QDKO.	of status paperwork.
1 Tocessing Fee		or status paperwork.

Investment Chart

This chart includes important information to help you compare the investment options under your retirement plan. Additional information about your investment options and hardcopies can be obtained via the investment option's Web site(s) listed in the chart or by contacting David Berglass at 720 Wilshire Blvd Ste 200, Santa Monica, CA 90401, 310-393-5227.

The investment options available within the plan may include certain trading guidelines, imposed by the Investment Company, that restrict or limit the frequency in which purchase, transfer or withdrawals may be made. Any restrictions or limitations are identified in Section II of the Investment Chart under the Shareholder-Type Fees section. This information may also be found in each investment option's prospectus, where applicable, or on the investment option's website.

Section I. Performance Information

The Variable Return Investments table focuses on the performance of investment options that do not have a fixed or stated rate of return. This table shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the Web site(s).

Variable Return Investments

Name/	Ticker	Average Annual Total Return	Benchmark
Type of Option	Symbol	as of 03/31/20	1yr. 5yr. 10yr. Since
VI I		1yr. 5yr. 10yr. Since	Inception
		Inception	
Bond Funds			
FEDERATED	FTRKX	4.96% 2.45% 3.22% 3.84%	8.93% 3.36% 3.88% N/A
TOTAL RETURN		www.federatedinvestors.com	BBgBarc US Agg Bond TR USD
BOND R/			
Intermediate -			
Term Bond			
FRANKLIN HIGH	FHIRX	(6.67%) 1.32% 4.27% 6.04%	(7.45%) 2.67% 5.50% N/A
INCOME R/		www.franklintempleton.com	ICE BofA US High Yield TR USD
High Yield		-	_
Bond			
FRANKLIN U.S.	FUSRX	5.83% 1.62% 2.21% 3.26%	13.08% 3.63% 3.72% N/A
GOVERNMENT		www.franklintempleton.com	BBgBarc US Government TR USD
SECURITIES R/		-	
Intermediate			
Government			
INVESCO	OIBYX	(11.90%) (0.51%) 1.18% 4.13%	1.79% 2.39% 1.38% N/A
OPPENHEIMER		www.oppenheimerfunds.com	FTSE WGBI NonUSD USD
INTERNATIONAL			
BOND Y/			
World Bond			
LORD ABBETT	LTRRX	3.40% 2.00% 3.45% 4.20%	8.93% 3.36% 3.88% N/A
TOTAL RETURN		www.lordabbett.com	BBgBarc US Agg Bond TR USD
R3/			
Intermediate -			
Term Bond			

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 03/31/20	Benchmark 1yr. 5yr. 10yr. Since
Type of option	Jimou	1yr. 5yr. 10yr. Since Inception	Inception
VANGUARD INFLATION PROTECTED SECURITIES INV/ Inflation Protected Bond	VIPSX	6.54% 2.45% 3.29% 5.10% www.vanguard.com	6.85% 2.67% 3.48% N/A BBgBarc US Treasury US TIPS TR USD
VANGUARD INTERM TERM BOND ADML/ Intermediate - Term Bond	VBILX	9.41% 3.66% 4.86% 5.17% www.vanguard.com	8.93% 3.36% 3.88% N/A BBgBarc US Agg Bond TR USD
VANGUARD INTERMEDIATE TERM US TREASURY INV/ Intermediate Government	VFITX	11.10% 3.25% 3.72% 5.72% www.vanguard.com	13.08% 3.63% 3.72% N/A BBgBarc US Government TR USD
VANGUARD LONG TERM US TREASURY INV/ Long Government	VUSTX	31.83% 7.08% 8.70% 8.09% www.vanguard.com	32.28% 7.32% 8.89% N/A BBgBarc US Government Long TR USD
VANGUARD SHORT TERM FEDERAL INV/ Short Government	VSGBX	5.28% 1.95% 1.76% 4.73% www.vanguard.com	6.85% 2.25% 1.99% N/A BBgBarc Government 1-5 Yr TR USD
VANGUARD TOTAL BOND MARKET INDEX ADML/ Intermediate - Term Bond	VBTLX	9.06% 3.33% 3.84% 4.33% www.vanguard.com	8.93% 3.36% 3.88% N/A BBgBarc US Agg Bond TR USD
Equity Funds			
AMERICAN CENTURY GLOBAL GOLD INV/ Equity Precious Metals	BGEIX	4.97% 6.43% (4.46%) 1.81% www.americancentury.com	(25.30%) (0.39%) (5.43%) N/A MSCI World/Metals & Mining NR USD
AMERICAN CENTURY HERITAGE INV/ Mid - Cap Growth	TWHIX	(9.99%) 3.94% 9.31% 10.68% www.americancentury.com	(9.45%) 5.61% 10.89% N/A Russell Mid Cap Growth TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 03/31/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
AMERICAN CENTURY SMALL COMPANY INV/ Small Blend	ASQIX	(27.48%) (3.87%) 5.72% 6.03% www.americancentury.com	(23.99%) (0.25%) 6.90% N/A Russell 2000 TR USD
AMERICAN FUNDS EUROPACIFIC GROWTH R3/ Foreign Large Growth	RERCX	(13.28%) 0.26% 3.30% 5.57% www.americanfunds.com	(7.31%) 2.10% 3.91% N/A MSCI ACWI Ex USA Growth NR USD
AMERICAN FUNDS GROWTH FUND OF AMERICA R3/ Large Growth	RGACX	(4.70%) 7.69% 10.30% 7.89% www.americanfunds.com	0.91% 10.36% 12.97% N/A Russell 1000 Growth TR USD
AMERICAN FUNDS MUTUAL R3/ Large Value	RMFCX	(8.97%) 4.54% 8.52% 6.42% www.americanfunds.com	(17.17%) 1.90% 7.67% N/A Russell 1000 Value TR USD
AMG YACKTMAN I/ Large Blend	YACKX	(14.49%) 3.96% 7.82% 9.37% www.amg.com	(17.17%) 1.90% 7.67% N/A Russell 1000 Value TR USD
BLACKROCK GLOBAL ALLOCATION INST/ World Allocation	MALOX	(4.15%) 1.72% 4.23% 9.04% www.blackrock.com	(5.24%) 3.15% 5.24% N/A Morningstar Gbl Allocation TR USD
BLACKROCK LATIN AMERICA INST/ Latin America Stock	MALTX	(39.96%) (5.75%) (6.26%) 4.14% www.blackrock.com	(40.77%) (5.90%) (6.67%) N/A MSCI EM Latin America NR USD
COLUMBIA ACORN INTERNATIONAL INST/ Foreign Small/Mid Growth	ACINX	(17.45%) (0.93%) 3.74% 8.70% www.columbiafunds.com	(18.03%) (0.08%) 3.56% N/A MSCI World Ex USA SMID NR USD
DODGE & COX INTERNATIONAL STOCK/ Foreign Large Blend	DODFX	(22.28%) (4.39%) 1.61% 5.08% www.dodgeandcox.com	(23.68%) (3.50%) 0.10% N/A MSCI ACWI Ex USA Value NR USD
FEDERATED KAUFMANN R/ Mid - Cap Growth	KAUFX	(4.68%) 8.96% 11.20% 11.91% www.federatedinvestors.com	(9.45%) 5.61% 10.89% N/A Russell Mid Cap Growth TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 03/31/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
FIDELITY DIVIDEND GROWTH/ Large Blend	FDGFX	(18.37%) 1.53% 7.09% 9.14% www.fidelity.com	(8.03%) 6.22% 10.39% N/A Russell 1000 TR USD
FRANKLIN GROWTH ADVISOR/ Large Growth	FCGAX	(3.56%) 8.02% 10.93% 8.12% www.franklintempleton.com	0.91% 10.36% 12.97% N/A Russell 1000 Growth TR USD
FRANKLIN MUTUAL SHARES R/ Allocation	TESRX	(21.05%) (1.74%) 4.28% 4.21% www.franklintempleton.com	(13.30%) 2.93% 6.81% N/A Morningstar Agg Tgt Risk TR USD
85%+ Equity FRANKLIN NATURAL RESOURCES ADVISOR/ Natural Resources	FNRAX	(54.20%) (16.50%) (9.32%) 1.17% www.franklintempleton.com	(43.21%) (11.91%) (4.35%) N/A S&P North American Natural Resources TR
INVESCO OPPENHEIMER DEVELOPING MARKETS R/ Diversified Emerging Markets	ODVNX	(15.09%) 0.81% 2.44% 9.26% www.oppenheimerfunds.com	(17.69%) (0.37%) 0.68% N/A MSCI EM NR USD
INVESCO OPPENHEIMER INTERNATIONAL GROWTH R/ Foreign Large Growth	OIGNX	(7.80%) 0.06% 4.02% 4.01% www.oppenheimerfunds.com	(7.31%) 2.10% 3.91% N/A MSCI ACWI Ex USA Growth NR USD
INVESCO OPPENHEIMER RISING DIVIDENDS R/ Large Blend	ONRDX	(9.05%) 2.86% 7.20% 5.00% www.oppenheimerfunds.com	(8.03%) 6.22% 10.39% N/A Russell 1000 TR USD
JANUS HENDERSON CONTRARIAN T/ Mid - Cap Blend	JSVAX	(8.85%) 0.21% 5.89% 6.07% www.janus.com	(18.31%) 1.85% 8.77% N/A Russell Mid Cap TR USD
LORD ABBETT ALPHA STRATEGY R3/ Small Growth	ALFRX	(23.00%) (0.34%) 6.45% 3.99% www.lordabbett.com	(18.58%) 1.70% 8.89% N/A Russell 2000 Growth TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 03/31/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
LORD ABBETT GROWTH OPPORTUNITIES R3/ Mid - Cap Growth	LGORX	(8.22%) 4.50% 8.66% 6.64% www.lordabbett.com	(9.45%) 5.61% 10.89% N/A Russell Mid Cap Growth TR USD
LORD ABBETT INTERNATIONAL OPPORTUNITIES R3/ Foreign Small/Mid Blend	LINRX	(20.27%) (1.95%) 3.42% 0.02% www.lordabbett.com	(18.03%) (0.08%) 3.56% N/A MSCI World Ex USA SMID NR USD
LORD ABBETT VALUE OPPORTUNITIES R3/ Mid - Cap Blend	LVORX	(18.25%) (0.91%) 5.82% 4.77% www.lordabbett.com	(18.31%) 1.85% 8.77% N/A Russell Mid Cap TR USD
MAINSTAY MACKAY S&P 500 INDEX I/ Large Blend	MSPIX	(7.16%) 6.43% 10.19% 9.22% www.nylim.com	(8.03%) 6.22% 10.39% N/A Russell 1000 TR USD
NORTHERN EMERGING MARKETS EQUITY INDEX/ Diversified Emerging Markets	NOEMX	(18.36%) (0.78%) 0.22% 1.75% www.northernfunds.com	(17.69%) (0.37%) 0.68% N/A MSCI EM NR USD
PEAR TREE PANAGORA EMERGING MARKETS INSTL/ Diversified Emerging Markets	QEMAX	(11.02%) (1.68%) 0.37% 5.31% www.quantfunds.com	(17.69%) (0.37%) 0.68% N/A MSCI EM NR USD
ROYCE PENNSYLVANIA MUTUAL INVESTMENT/ Small Blend	PENNX	(22.40%) 0.51% 5.93% 10.66% www.roycefunds.com	(23.99%) (0.25%) 6.90% N/A Russell 2000 TR USD
SCHWAB HEALTH CARE/ Health	SWHFX	(3.76%) 4.11% 12.35% 8.65% www.schwab.com	(1.51%) 6.20% 13.12% N/A S&P 1500 Health Care TR

Name/	Ticker Symbol	Average Annual Total Return as of 03/31/20	Benchmark 1yr. 5yr. 10yr. Since
Type of Option	Symbol		1yr. 5yr. 10yr. Since Inception
		1yr. 5yr. 10yr. Since Inception	inception
T. ROWE PRICE	PRISX	(19.18%) 1.80% 6.25% 7.76%	(18.02%) 3.18% 6.98% N/A
FINANCIAL	110011	www.troweprice.com	S&P 1500 Financials TR
SERVICES/		www.mee.wep.neenee.me	
Financial			
T. ROWE PRICE	PRMTX	5.63% 13.93% 15.59% 14.36%	(3.78%) 3.56% 8.00% N/A
MEDIA &		www.troweprice.com	S&P 1500 Telecom Services TR
TELECOMMUNICAT			
IONS/			
Communications			
VANGUARD	VBIAX	(1.74%) 5.06% 7.88% 5.77%	(5.13%) 3.44% 5.85% N/A
BALANCED INDEX		www.vanguard.com	Morningstar Mod Tgt Risk TR USD
ADML/			
Allocation 50			
- 70% Equity			
VANGUARD	VEIPX	(13.26%) 4.46% 9.51% 9.34%	(17.17%) 1.90% 7.67% N/A
EQUITY INCOME		www.vanguard.com	Russell 1000 Value TR USD
INV/			
Large Value	X/EVE A X/	(5.770) 7.140/ 11.020/ (0.020/)	N/A N/A N/A N/A
VANGUARD FTSE	VFTAX	(5.77%) 7.14% 11.03% (0.93%)	N/A N/A N/A N/A
SOCIAL INDEX		www.vanguard.com	
ADML/			
Large Blend VANGUARD	VHGEX	(10.38%) 3.78% 7.23% 7.90%	(9.84%) 3.37% 6.01% N/A
GLOBAL EQUITY	VIIGEA	(10.38%) 3.78% 7.23% 7.30% www.vanguard.com	MSCI ACWI Large Cap NR USD
INV/		www.vanguaru.com	Wisci Ac Wi Large Cap WK 05D
World Stock			
VANGUARD	VIGAX	1.28% 9.16% 12.37% 5.93%	0.91% 10.36% 12.97% N/A
GROWTH INDEX	, 10111	www.vanguard.com	Russell 1000 Growth TR USD
ADML/		8	
Large Growth			
VANGUARD MID	VMGMX	(10.49%) 4.17% 10.10% 10.47%	(9.45%) 5.61% 10.89% N/A
CAP GROWTH		www.vanguard.com	Russell Mid Cap Growth TR USD
INDEX ADML/			
Mid - Cap			
Growth			
VANGUARD MID	VMVAX	(22.81%) (0.13%) 7.47% 8.66%	(24.13%) (0.76%) 7.22% N/A
CAP VALUE		www.vanguard.com	Russell Mid Cap Value TR USD
INDEX ADML/			
Mid - Cap			
Value	1100	44.77	
VANGUARD REAL	VGSLX	(16.55%) 0.49% 7.89% 8.85%	(21.42%) (0.61%) 7.31% N/A
ESTATE INDEX		www.vanguard.com	S&P United States REIT TR USD
ADML/			
Real Estate			

Name/	Ticker	Average Annual Total Return as of 03/31/20	Benchmark
Type of Option	Symbol		1yr. 5yr. 10yr. Since Inception
		1yr. 5yr. 10yr. Since Inception	Inception
VANGUARD SMALL	VSGAX	(15.81%) 3.27% 9.56% 10.18%	(18.58%) 1.70% 8.89% N/A
CAP GROWTH	VSGAA	www.vanguard.com	Russell 2000 Growth TR USD
INDEX ADML/		www.vangaara.com	Russen 2000 Growth TR CDD
Small Growth			
VANGUARD SMALL	VSIAX	(29.46%) (2.05%) 6.17% 7.44%	(29.64%) (2.42%) 4.79% N/A
CAP VALUE		www.vanguard.com	Russell 2000 Value TR USD
INDEX ADMIRAL/			
Small Value			
VANGUARD	VTWNX	(2.64%) 3.58% 6.39% 5.48%	(1.99%) 3.58% 6.22% N/A
TARGET		www.vanguard.com	Morningstar Lifetime Mod 2020 TR
RETIREMENT			USD
2020 INV/			
Target Date			
2020			
VANGUARD	VTTVX	(4.31%) 3.60% 6.65% 5.97%	(3.44%) 3.66% 6.61% N/A
TARGET		www.vanguard.com	Morningstar Lifetime Mod 2025 TR
RETIREMENT			USD
2025 INV/			
Target Date			
2025			
VANGUARD	VTHRX	(5.78%) 3.56% 6.87% 5.55%	(5.79%) 3.57% 6.87% N/A
TARGET		www.vanguard.com	Morningstar Lifetime Mod 2030 TR
RETIREMENT			USD
2030 INV/			
Target Date			
VANGUARD	VTTHX	(7.25%) 3.51% 7.07% 6.33%	(8.69%) 3.29% 6.91% N/A
TARGET	VIIIA	(7.25%) 5.51% 7.07% 6.55% www.vanguard.com	Morningstar Lifetime Mod 2035 TR
RETIREMENT		www.vanguaru.com	USD
2035 INV/			OSD
Target Date			
2035			
VANGUARD	VFORX	(8.74%) 3.43% 7.18% 5.67%	(11.16%) 2.93% 6.78% N/A
TARGET	, , , , , ,	www.vanguard.com	Morningstar Lifetime Mod 2040 TR
RETIREMENT			USD
2040 INV/			
Target Date			
2040			
VANGUARD	VTIVX	(10.21%) 3.21% 7.07% 6.52%	(12.64%) 2.63% 6.58% N/A
TARGET		www.vanguard.com	Morningstar Lifetime Mod 2045 TR
RETIREMENT			USD
2045 INV/			
Target Date			
2045			

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 03/31/20	Benchmark 1yr. 5yr. 10yr. Since
		1yr. 5yr. 10yr. Since Inception	Inception
VANGUARD TARGET RETIREMENT 2050 INV/ Target Date	VFIFX	(10.17%) 3.23% 7.07% 5.62% www.vanguard.com	(13.22%) 2.47% 6.44% N/A Morningstar Lifetime Mod 2050 TR USD
2050			
VANGUARD TARGET RETIREMENT 2055 INV/ Target - Date 2055	VFFVX	(10.21%) 3.19% N/A 7.88% www.vanguard.com	(13.45%) 2.38% 6.31% N/A Morningstar Lifetime Mod 2055 TR USD
VANGUARD TARGET RETIREMENT 2060 INV/ Target Date 2051+	VTTSX	(10.18%) 3.20% N/A 7.19% www.vanguard.com	(13.61%) 2.29% 6.21% N/A Morningstar Lifetime Mod 2060 TR USD
VANGUARD TARGET RETIREMENT 2065 INV/ Target - Date 2060+	VLXVX	(10.23%) N/A N/A 0.27% www.vanguard.com	(13.61%) 2.29% 6.21% N/A Morningstar Lifetime Mod 2060 TR USD
VANGUARD TOTAL STOCK MARKET INDEX ADML/ Large Blend	VTSAX	(9.24%) 5.73% 10.15% 5.79% www.vanguard.com	(8.03%) 6.22% 10.39% N/A Russell 1000 TR USD
VANGUARD VALUE INDEX ADML/ Large Value	VVIAX	(14.78%) 4.03% 8.64% 5.25% www.vanguard.com	(17.17%) 1.90% 7.67% N/A Russell 1000 Value TR USD
VANGUARD WELLESLEY INCOME INV/ Allocation 30 - 50% Equity	VWINX	0.94% 4.57% 6.86% 9.47% www.vanguard.com	(0.81%) 3.56% 5.11% N/A Morningstar Mod Con Tgt Risk TR USD
Money Market			
Funds FEDERATED US TREASURY CASH RESERVES INST/ Money Market	UTIXX	1.79% 0.98% 0.49% 2.43% www.federatedinvestors.com	2.38% 1.42% 0.87% N/A ICE BofA USD 3M Dep OR CM TR USD
FIDELITY GOVERNMENT MONEY MARKET/ Money Market	SPAXX	1.58% 0.82% 0.42% 2.74% www.fidelity.com	2.38% 1.42% 0.87% N/A ICE BofA USD 3M Dep OR CM TR USD

N/A- Please refer to the fact sheets on http://www.paychexflex.com by selecting Research Funds from your Home Page and clicking on the name of the investment option.

Merrill Lynch, Pierce, Fenner & Smith Incorporated and its affiliates ("BofAML") indices and related information, the name "Bank of America Merrill Lynch", and related trademarks, are intellectual property licensed from BofAML, and may not be copied, used, or distributed without BofAML's prior written approval. The licensee's products have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, or promoted by BofAML. BOFAML MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE INDICES, INDEX DATA, ANY RELATED DATA, ITS TRADEMARKS, OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, THEIR QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS).

Copyright © 2020, Citigroup Index LLC ("Citi Index"). All rights reserved. "Citigroup" is a registered trademark and service mark of Citigroup Inc. or its affiliates, is used and registered throughout the world. Citi Index data and information is the property of Citi Index or its licensors, and reproduction in any form is prohibited except with the prior written permission of Citi Index. Because of the possibility of human or mechanical error, Citi Index does not guarantee the accuracy, adequacy, timeliness, completeness or availability of any data and information and is not responsible for any errors or omissions or for the results obtained from the use of such data and information. CITI INDEX GIVES NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall Citi Index be liable for damages of any kind in connection with any use of the Citi Index data and information

The Dow Jones-UBS Commodity Indexes are calculated, distributed and marketed by CME Group Index Services, LLC ("CME Indexes") pursuant to an agreement with UBS Securities, LLC and have been licensed for use. All content of the Dow Jones-UBS Commodity Indexes © CME Group Index Services, LLC and UBS Securities, LLC 2017. "Dow Jones®" is a registered trademark of Dow Jones Trademark Holdings LLC and has been licensed for use by CME Indexes. "UBS®" is a registered trademark of UBS AG.

© 2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Copyright MSCI 2020. All Rights Reserved. Without prior written permission of MSCI, this information and any other MSCI intellectual property may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used to create any financial instruments or products or any indices. This information is provided on an "as is" basis, and the user of this information assumes the entire risk of any use made of this information. Neither MSCI nor any third party involved in or related to the computing or compiling of the data makes any express or implied warranties, representations or guarantees concerning the MSCI index-related data, and in no event will MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information.

Copyright Morgan Stanley Capital International, Inc. 2020. All Rights Reserved. Unpublished. PROPRIETARY TO MORGAN STANLEY CAPITAL INTERNATIONAL INC

Section II. Fee and Expense Information

The Fees and Expenses table shows fee and expense information for the investment options listed in the Variable Return Investments table. It lists the Total Annual Operating Expenses of the options in the Variable Return Investments table. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. This table also shows Shareholder-Type Fees. These fees are in addition to Total Annual Operating Expenses. A portion of the expense ratio may be returned to Paychex or its subsidiaries in the form of revenue sharing.

Fees and Expenses

	Fe	es and Expen	ses				
Name/	Ticker	Total Annua	al Operating Expenses	Shareholder-	Round Trip	Restriction	Restricted
Type of Option	Symbol	As a %*	Per \$1000	Type Fees	Period **	Frequency ***	Trading Period ****
Bond Funds							
FEDERATED	FTRKX	1.13%	\$ 11.30	N/A	30 Days	2 in 12 Months	N/A
TOTAL RETURN							
BOND R/							
Intermediate -							
Term Bond							
Additional Description: 1	None						
FRANKLIN HIGH	FHIRX	1.11%	\$ 11.10	N/A	N/A	N/A	N/A
INCOME R/							
High Yield							
Bond							
Additional Description: I							
FRANKLIN U.S.	FUSRX	1.14%	\$ 11.40	N/A	N/A	N/A	N/A
GOVERNMENT							
SECURITIES R/							
Intermediate							
Government							
Additional Description: 1							
INVESCO	OIBYX	0.76%	\$ 7.60	N/A	N/A	N/A	N/A
OPPENHEIMER							
INTERNATIONAL							
BOND Y/							
World Bond							
Additional Description: 1		1		1			
LORD ABBETT	LTRRX	0.98%	\$ 9.80	N/A	N/A	N/A	N/A
TOTAL RETURN							
R3/							
Intermediate -							
Term Bond							
Additional Description: 1	None						

Name/ Type of Option	Ticker Symbol	As a %*	al Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD INFLATION PROTECTED SECURITIES INV/ Inflation	VIPSX	0.20%	\$ 2.00	N/A	30 Days	N/A	N/A
Protected Bond							
Additional Description: N	one					L	
VANGUARD INTERM TERM BOND ADML/ Intermediate - Term Bond	VBILX	0.07%	\$ 0.70	N/A	30 Days	N/A	N/A
Additional Description: N	one						
VANGUARD INTERMEDIATE TERM US TREASURY INV/ Intermediate	VFITX	0.20%	\$ 2.00	N/A	30 Days	N/A	N/A
Government							
Additional Description: N VANGUARD LONG TERM US TREASURY INV/ Long Government	VUSTX	0.20%	\$ 2.00	N/A	30 Days	N/A	N/A
Additional Description: N	one						
VANGUARD SHORT TERM FEDERAL INV/ Short Government	VSGBX	0.20%	\$ 2.00	N/A	30 Days	N/A	N/A
Additional Description: N	one						
VANGUARD TOTAL BOND MARKET INDEX ADML/ Intermediate - Term Bond	VBTLX	0.05%	\$ 0.50	N/A	30 Days	N/A	N/A
Additional Description: N	one	1			1		
Equity Funds							

Name/ Type of Option	Ticker Symbol	Total Annu As a %*	al Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
AMERICAN CENTURY GLOBAL	BGEIX	0.68%	\$ 6.80	N/A	7 Days	1 in 1 Years	N/A
GOLD INV/							
Equity							
Precious							
Metals							
Additional Description: N		1					
AMERICAN	TWHIX	1.01%	\$ 10.10	N/A	7 Days	1 in 1 Years	N/A
CENTURY							
HERITAGE INV/							
Mid - Cap							
Growth							
Additional Description: N				T			
AMERICAN	ASQIX	0.87%	\$ 8.70	N/A	7 Days	1 in 1 Years	N/A
CENTURY SMALL							
COMPANY INV/							
Small Blend							
Additional Description: N		T					
AMERICAN FUNDS	RERCX	1.14%	\$ 11.40	N/A	N/A	N/A	N/A
EUROPACIFIC							
GROWTH R3/							
Foreign Large							
Growth							
Additional Description: N		T		T			
AMERICAN FUNDS	RGACX	0.96%	\$ 9.60	N/A	N/A	N/A	N/A
GROWTH FUND OF							
AMERICA R3/							
Large Growth							
Additional Description: N	lone						
AMERICAN FUNDS	RMFCX	0.93%	\$ 9.30	N/A	N/A	N/A	N/A
MUTUAL R3/							
Large Value							
Additional Description: N		1					
AMG YACKTMAN	YACKX	0.75%	\$ 7.50	N/A	N/A	N/A	N/A
I/							
Large Blend							
Additional Description: N		1				1	
BLACKROCK	MALOX	0.80%	\$ 8.00	N/A	N/A	N/A	N/A
GLOBAL							
ALLOCATION							
INST/							
World							
Allocation							
Additional Description: N	Ione	-					

Name/ Type of Option	Ticker Symbol	Total Annu As a %*	nal Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
BLACKROCK LATIN AMERICA INST/ Latin America	MALTX	1.29%	\$ 12.90	N/A	N/A	N/A	N/A
Stock							
Additional Description: N	lone	1					
COLUMBIA ACORN	ACINX	0.99%	\$ 9.90	N/A	N/A	1 in 28 Days	N/A
INTERNATIONAL						-	
INST/							
Foreign							
Small/Mid							
Growth							
Additional Description: N	lone			1			
DODGE & COX	DODFX	0.63%	\$ 6.30	N/A	N/A	N/A	N/A
INTERNATIONAL							
STOCK/							
Foreign Large							
Blend							
Additional Description: N		1.000	h 40 00	27/4	20.7		27/1
FEDERATED	KAUFX	1.98%	\$ 19.80	N/A	30 Days	2 in 12 Months	N/A
KAUFMANN R/							
Mid - Cap							
Growth	Ioma						
Additional Description: N FIDELITY	FDGFX	0.50%	\$ 5.00	N/A	30 Days	3 in 12 Months	85 Days
DIVIDEND	FDGFA	0.30%	\$ 3.00	IN/A	30 Days	5 III 12 Months	83 Days
GROWTH/							
Large Blend							
Additional Description: N	lone						
FRANKLIN	FCGAX	0.59%	\$ 5.90	N/A	N/A	N/A	N/A
GROWTH	1 0 0 1 1 1	0.00	40.50	1,111	1,,11	1,712	1,111
ADVISOR/							
Large Growth							
Additional Description: N	lone	•		•			
FRANKLIN	TESRX	1.27%	\$ 12.70	N/A	N/A	N/A	N/A
MUTUAL SHARES							
R/							
Allocation							
85%+ Equity							
Additional Description: N	lone						

Name/ Type of Option	Ticker Symbol	Total Annu As a %*	al Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading
FRANKLIN	FNRAX	0.79%	\$ 7.90	N/A	N/A	N/A	Period **** N/A
NATURAL	1110021	0.7570	Ψ 7.50	17/11	17/11	10/21	14/11
RESOURCES							
ADVISOR/							
Natural							
Resources							
Additional Description: N							
INVESCO	ODVNX	1.50%	\$ 15.00	N/A	N/A	N/A	N/A
OPPENHEIMER							
DEVELOPING							
MARKETS R/							
Diversified							
Emerging							
Markets							
Additional Description: N		1.05		77//	37/1	27//	37/1
INVESCO	OIGNX	1.35%	\$ 13.50	N/A	N/A	N/A	N/A
OPPENHEIMER							
INTERNATIONAL							
GROWTH R/							
Foreign Large Growth							
Additional Description: N	Iona						
INVESCO	ONRDX	1.31%	\$ 13.10	N/A	N/A	N/A	N/A
OPPENHEIMER	ONICON	1.5170	ψ 13.10	11/11	14/71	14/11	14/11
RISING							
DIVIDENDS R/							
Large Blend							
Additional Description: N	lone	1		'			
JANUS	JSVAX	0.81%	\$ 8.10	N/A	N/A	N/A	N/A
HENDERSON							
CONTRARIAN T/							
Mid - Cap							
Blend							
Additional Description: N							
LORD ABBETT	ALFRX	1.78%	\$ 17.80	N/A	N/A	N/A	N/A
ALPHA STRATEGY							
R3/							
Small Growth							
Additional Description: N	Vone						

Name/ Type of Option	Ticker Symbol	Total Annua	al Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading
				1			Period ****
LORD ABBETT	LGORX	1.31%	\$ 13.10	N/A	N/A	N/A	N/A
GROWTH							
OPPORTUNITIES							
R3/							
Mid - Cap Growth							
Additional Description: N	Iona						
LORD ABBETT	LINRX	1.50%	\$ 15.00	N/A	N/A	N/A	N/A
INTERNATIONAL	Livier	1.5070	Ψ 13.00	17/11	14/11	10/21	14/11
OPPORTUNITIES							
R3/							
Foreign							
Small/Mid							
Blend							
Additional Description: N	lone						
LORD ABBETT	LVORX	1.43%	\$ 14.30	N/A	N/A	N/A	N/A
VALUE							
OPPORTUNITIES							
R3/							
Mid - Cap							
Blend	<u> </u>						
Additional Description: N MAINSTAY	MSPIX	0.29%	\$ 2.90	N/A	N/A	N/A	N/A
MACKAY S&P 500	MISPIX	0.29%	\$ 2.90	IN/A	IN/A	IN/A	IN/A
INDEX I/							
Large Blend							
Additional Description: N	Jone Jone						
NORTHERN	NOEMX	0.31%	\$ 3.10	N/A	N/A	2 in 3 Months	N/A
EMERGING			·				
MARKETS EQUITY							
INDEX/							
Diversified							
Emerging							
Markets							
Additional Description: N		T		T	T		
PEAR TREE	QEMAX	1.13%	\$ 11.30	N/A	N/A	N/A	N/A
PANAGORA							
EMERGING MADIZETE INSTEL							
MARKETS INSTL/							
Diversified Emerging							
Emerging Markets							
Additional Description: N	Iona	1					
Additional Description: N	vone						

Name/ Type of Option	Ticker Symbol	Total Annu As a %*	al Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
ROYCE	PENNX	0.92%	\$ 9.20	N/A	30 Days	N/A	N/A
PENNSYLVANIA							
MUTUAL							
INVESTMENT/							
Small Blend							
Additional Description: N		0.000/	Ф.0.00	37/4	27/4	27/4	37/4
SCHWAB HEALTH	SWHFX	0.80%	\$ 8.00	N/A	N/A	N/A	N/A
CARE/							
Health							
Additional Description: N T. ROWE PRICE	PRISX	0.87%	\$ 8.70	N/A	N/A	N/A	N/A
FINANCIAL	FRISA	0.87%	\$ 6.70	IN/A	IN/A	IN/A	IN/A
SERVICES/							
Financial							
Additional Description: N	one						
T. ROWE PRICE	PRMTX	0.78%	\$ 7.80	N/A	N/A	N/A	N/A
MEDIA &	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.7070	ψ 7.00	1,111	1,712	1,712	11/12
TELECOMMUNICAT							
IONS/							
Communications							
Additional Description: N	one				•		
VANGUARD	VBIAX	0.07%	\$ 0.70	N/A	30 Days	N/A	N/A
BALANCED INDEX							
ADML/							
Allocation 50							
- 70% Equity							
Additional Description: N				1		l I	
VANGUARD	VEIPX	0.27%	\$ 2.70	N/A	30 Days	N/A	N/A
EQUITY INCOME							
INV/							
Large Value							
Additional Description: N		0.140/	¢ 1 40	NT/A	20 D	NT/A	NT/A
VANGUARD FTSE	VFTAX	0.14%	\$ 1.40	N/A	30 Days	N/A	N/A
SOCIAL INDEX							
ADML/							
Large Blend Additional Description: N	one				L		
VANGUARD	VHGEX	0.48%	\$ 4.80	N/A	30 Days	N/A	N/A
GLOBAL EQUITY	VIIOLA	0.70/0	Ψ 7.00	13/13	Jo Days	14/11	11/11
INV/							
World Stock							
Additional Description: N	one	1		I	1	<u>I</u>	
1 13 31 11 Oliver Description. 14	J.10						

Name/ Type of Option	Ticker Symbol	Total Annu As a %*	al Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD GROWTH INDEX ADML/	VIGAX	0.05%	\$ 0.50	N/A	30 Days	N/A	N/A
Large Growth							
Additional Description: N		I		T	T		
VANGUARD MID	VMGMX	0.07%	\$ 0.70	N/A	30 Days	N/A	N/A
CAP GROWTH							
INDEX ADML/							
Mid - Cap							
Growth							
Additional Description: N		T		_			
VANGUARD MID	VMVAX	0.07%	\$ 0.70	N/A	30 Days	N/A	N/A
CAP VALUE							
INDEX ADML/							
Mid - Cap							
Value							
Additional Description: N		I					
VANGUARD REAL	VGSLX	0.12%	\$ 1.20	N/A	30 Days	N/A	N/A
ESTATE INDEX							
ADML/							
Real Estate							
Additional Description: N		I					
VANGUARD SMALL	VSGAX	0.07%	\$ 0.70	N/A	30 Days	N/A	N/A
CAP GROWTH							
INDEX ADML/							
Small Growth							
Additional Description: N		T					
VANGUARD SMALL	VSIAX	0.07%	\$ 0.70	N/A	30 Days	N/A	N/A
CAP VALUE							
INDEX ADMIRAL/							
Small Value							
Additional Description: N		I					
VANGUARD	VTWNX	0.13%	\$ 1.30	N/A	30 Days	N/A	N/A
TARGET							
RETIREMENT							
2020 INV/							
Target Date							
2020							
Additional Description: N	one						

VTTVX	0.13%				Frequency ***	Trading Period ****
		\$ 1.30	N/A	30 Days	N/A	N/A
VTHRX	0.14%	\$ 1.40	N/A	30 Days	N/A	N/A
one VTTHX	0.14%	\$ 1.40	N/A	30 Days	N/A	N/A
one						
VFORX	0.14%	\$ 1.40	N/A	30 Days	N/A	N/A
one	1				1	
VTIVX	0.15%	\$ 1.50	N/A	30 Days	N/A	N/A
one						
VFIFX	0.15%	\$ 1.50	N/A	30 Days	N/A	N/A
	one VFORX one VTIVX one	One VTTHX	One VTTHX	VTHRX 0.14% \$ 1.40 N/A ONE VFORX 0.14% \$ 1.40 N/A ONE VTIVX 0.15% \$ 1.50 N/A ONE VTIVX 0.15% \$ 1.50 N/A	ONE VTTHX 0.14% \$ 1.40 N/A 30 Days ONE VFORX 0.14% \$ 1.40 N/A 30 Days ONE VTIVX 0.15% \$ 1.50 N/A 30 Days ONE VTIVX 0.15% \$ 1.50 N/A 30 Days ONE VFIFX 0.15% \$ 1.50 N/A 30 Days	VTHRX 0.14% \$ 1.40 N/A 30 Days N/A ONE VTTHX 0.14% \$ 1.40 N/A 30 Days N/A ONE VFORX 0.14% \$ 1.40 N/A 30 Days N/A ONE VTIVX 0.15% \$ 1.50 N/A 30 Days N/A ONE VFIFX 0.15% \$ 1.50 N/A 30 Days N/A

Name/ Type of Option	Ticker Symbol	Total Annu As a %*	al Operating Expenses Per \$1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD TARGET RETIREMENT 2055 INV/	VFFVX	0.15%	\$ 1.50	N/A	30 Days	N/A	N/A
Target - Date 2055							
Additional Description: N	lone						
VANGUARD	VTTSX	0.15%	\$ 1.50	N/A	30 Days	N/A	N/A
TARGET							
RETIREMENT							
2060 INV/							
Target Date							
2051+							
Additional Description: N	lone			•	·		
VANGUARD	VLXVX	0.15%	\$ 1.50	N/A	30 Days	N/A	N/A
TARGET							
RETIREMENT							
2065 INV/							
Target - Date							
2060+							
Additional Description: N	one						
VANGUARD TOTAL	VTSAX	0.04%	\$ 0.40	N/A	30 Days	N/A	N/A
STOCK MARKET							
INDEX ADML/							
Large Blend							
Additional Description: N						· · · · · · · · · · · · · · · · · · ·	
VANGUARD VALUE	VVIAX	0.05%	\$ 0.50	N/A	30 Days	N/A	N/A
INDEX ADML/							
Large Value							
Additional Description: N		T		T			
VANGUARD	VWINX	0.23%	\$ 2.30	N/A	30 Days	N/A	N/A
WELLESLEY							
INCOME INV/							
Allocation 30							
- 50% Equity							
Additional Description: N	lone						
Money Market Funds							
FEDERATED US	UTIXX	0.20%	\$ 2.00	N/A	N/A	N/A	N/A
TREASURY CASH							
RESERVES INST/							
Money Market							
Additional Description: N	lone						

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %* Per \$1000		Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading
Type of Option	Symbol	AS a 70	ι ει φισσσ	Type rees	Teriou	rrequercy	Period ****
FIDELITY	SPAXX	0.42%	\$ 4.20	N/A	N/A	N/A	N/A
GOVERNMENT							
MONEY MARKET/							
Money Market							
Additional Description: None							

^{* =} Total Operating Expense before waivers/reimbursements as taken from the Operating Fees & Expenses table of the prospectus

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/undrstndgrtrmnt.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

The information set forth in this document is based upon information that Paychex has received from unaffiliated third parties. Paychex has not verified the accuracy or completeness of the information and cannot be responsible for any inaccuracies in the information from third party sources. You must independently determine how to use and interpret the information set forth in this document, including whether you need the assistance of any professionals to assist you in your interpretation of that information and if so, the nature of professional assistance that you may need. Paychex is not responsible for the manner in which you interpret the information in this document.

Note: When using this document, be aware that some, and perhaps all, of the information may be time-sensitive.

To assist you in understanding your designated investment alternatives, a general glossary of terms can be found at http://www.morningstar.com/InvGlossary/?CustId=&CLogin=&CType=&CName . In addition, the website provided with each investment alternative may contain its own glossary of terms relevant to that specific alternative, or a link to such a glossary.

^{** =} period of time between purchase and redemption of shares of the same investment that qualifies it as a round trip transaction

^{*** =} number of round trips permitted

^{**** =} amount of time blocked from trading if policy is violated