Retirement Services Enrollment Form

PAYCHEX®

Enrollment Methods

- Retirement Services Online website: **http://www.paychexflex.com**
- Fill out this form and fax it to: **585-389-7252**

Note: By using the website, you do not need to send this form to Paychex, Inc.

Employee Information (All information is required)

Employee Name ____________________ Social Security Number XXX – XX – ____________

Company Name The Now LLC

Office/Client Number 0081 / A8117760

Date of Birth ____/____/____ Date of Hire ____/____/____ Phone Number (____)____________

E-mail Address |_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|

Enrollment (Check one box)

If neither box is checked and a deferral field is filled in, you will be enrolled in the plan at the stated amount. If you wish to change your deferral election to zero percent in any source, place 0% on the line provided for that source. If you do not, the current election for that source will remain as it was prior to completing this updated election.

❐ **Yes,** I want to enroll in the plan at this time. I acknowledge that I have received a copy of the plan's Fee Disclosure Statement for Participants. I have indicated below the percentage that I want to contribute to the plan through payroll deduction. Deferrals must be in increments of 1% (**non-whole numbers will be rounded down** to the nearest percent).

Pretax Salary Deferral ________

Roth 401(k) Deferral* ________

Pretax Catch-up Deferral** ________

Roth Catch-up Deferral** ________

*Consult with your employer to determine if the Roth 401(k) option is available in your plan. Also, loans and hardship withdrawals will not be issued from your Roth 401(k) balance.

**For catch-up deferrals, you must be eligible to make elective deferrals under your employer's 401(k) plan and have, or will have, attained age 50 before the close of the calendar year. If you have not met the age requirement you will not be enrolled in catch-up contributions.

Important: All deferrals that you elect in this section will be invested using the same fund allocation percentages that you select in the "Investment Selection" below.

❐ **No,** I do not want to enroll in the plan at this time. My deferral is zero.

Investment Selection

Please either check the following box or complete the investment section provided below.

❐ I do not wish to change my current investments at this time. Please leave them as they currently are. I understand that if I do not currently have any investments chosen, I will be enrolled 100% into the default fund.

In the "Investment Selection" column, I have entered the percent of my contribution that I want allocated in the investment(s) choices. All contributions elected on this from will be allocated in the investment(s) that I have selected.

I understand the "Investment Selection" and corresponding percentage will remain in effect until I request a change, in accordance with the provisions of the plan. I will receive a confirmation of the requested change.

I understand that if this section is not completed, or if the investment percentages do not total 100%, **that 100% of the contribution will be invested in the participant default option.**

Prior to requesting any movement between investments, please review the prospectus for policies regarding frequent trading and market timing. Please review the Fee Disclosure Statement for Participants prior to enrollment.

You may select any combination in 1% increments totaling 100% (non-whole numbers will be rounded down to the nearest percent). These investment selections are for future allocations only and will not impact funds currently invested.

MATC		Investment Selection
3177	FEDERATED HERMES INSTITUTIONAL HIGH YIELD BOND INSTL	%
5147	VANGUARD TARGET RETIREMENT 2015 INV	%
5148	VANGUARD TARGET RETIREMENT 2025 INV	%
5149	VANGUARD TARGET RETIREMENT 2035 INV	%
5150	VANGUARD TARGET RETIREMENT 2045 INV	%
5151	VANGUARD TARGET RETIREMENT INCOME INV	%
5476	DAVIS FINANCIAL Y	%
6204	T. ROWE PRICE MEDIA & TELECOMMUNICATIONS	%
7246	VANGUARD TARGET RETIREMENT 2050 INV	%
7248	VANGUARD TARGET RETIREMENT 2020 INV	%
7249	VANGUARD TARGET RETIREMENT 2030 INV	%

(Funds continued on next page)

MATC		Investment Selection
7250	VANGUARD TARGET RETIREMENT 2040 INV	%
10976	MAINSTAY MACKAY S&P 500 INDEX I	%
11332	VANGUARD MONEY MARKET RESERVES FEDERAL	%
12425	VANGUARD DEVELOPED MARKETS INDEX ADM	%
12460	VANGUARD HEALTH CARE ADMIRAL	%
12606	PARNASSUS CORE EQUITY INST	%
12888	JANUS HENDERSON TRITON I	%
13128	METROPOLITAN WEST TOTAL RETURN BOND I	%
13284	BNY MELLON/STANDISH GLOBAL FIXED INCOME I	%
13885	VANGUARD TARGET RETIREMENT 2055 INV	%
13925	DFA COMMODITY STRATEGY INSTL	%
13929	DFA INFLATION PROTECTED SECURITIES I	%
13944	DFA SHORT-TERM GOVERNMENT I	%
13957	DFA GLOBAL EQUITY I	%
13960	DFA INTERMEDIATE GOVERNMENT FIXED INCOME I	%
14928	VANGUARD TARGET RETIREMENT 2060 INV	%
15006	VANGUARD WELLESLEY INCOME ADML	%
15217	VANGUARD EQUITY INCOME ADML	%
15527	VANGUARD ENERGY ADMN	%
15715	INVESCO OPPENHEIMER INTERNATIONAL GROWTH R6	%
16295	PRINCIPAL MID CAP GROWTH I	%
16626	INVESCO CORPORATE BOND Y	%
16922	COLUMBIA SMALL CAP INDEX INST 2	%
16976	MFS TECHNOLOGY R6	%
17028	FRANKLIN UTILITIES R6	%
17585	VANGUARD SMALL CAP VALUE INDEX ADMIRAL	%
17699	VANGUARD MID CAP INDEX FUND ADML	%
17782	VANGUARD REAL ESTATE INDEX ADML	%
17834	WELLS FARGO PRECIOUS METALS INST	%
17933	VANGUARD EMERGING MARKETS STOCK INDEX ADML	%
17968	VANGUARD GROWTH INDEX ADML	%
19621	VIRTUS EMERGING MARKETS OPPORTUNITIES R6	%
27094	VANGUARD TARGET RETIREMENT 2065 INV	%
17967	VANGUARD BALANCED INDEX ADML	%
	Totals	**100%**

Authorization and Signature

As a participant in this plan, your employer may provide your investment and plan eligibility information to third parties necessary to administer the plan. I hereby authorize the company to make the necessary payroll deductions from my compensation as indicated above. The authorization set forth in this form shall become effective at the earliest time permitted by the terms of the plan.

➥ **Employee Signature:** ____ **Date:** ______/______/________

PAYCHEX

The Now LLC
0081-A8117760
08/21/2020

Fee Disclosure Statement for Participants of the The Now LLC 401(k) Profit Sharing Plan & Trust

Overview

As a participant in the retirement plan sponsored by your employer, you are entitled to know the fees and expenses incurred to operate the plan that are paid by participant assets. The Employee Retirement Income Security Act of 1974, as amended ("ERISA"), requires that the plan administrator provide the disclosures of these fees to you, on or before the date you can first direct your investments, and annually thereafter.

The disclosure of fees is intended to make you aware of the rights and responsibilities associated with the options made available under the plan so that you may make informed decisions regarding the management of your account.

The types of information that must be disclosed are both plan-related and investment-related. Plan-related information includes general operational and identifying information, administrative expenses, and individual expenses. Investment-related information is included on a separate chart which details the fee information of the investment alternatives made available by the plan.

Part One: General Plan Information

Enrollment
Participants and beneficiaries can enroll and make investment changes at any time once eligible to participate in the plan. They can enroll via the internet or by completing an Enrollment/Change Form and either faxing or mailing it to Paychex.

·http://www.paychexflex.com
·Fax: 585-389-7252
·Mail correspondence:
Attn: 401(k) Participant Support
1175 John St., West Henrietta, NY 14586

Plan Investment Changes
There are no limitations on the frequency of when investment changes may be made; however, there may be fees associated with such changes. Review the attached Investment Chart or the fund's prospectus for additional information.

Voting of Proxy
The plan administrator shall have responsibility for instructing the trustee as to voting and the tendering of shares relating to assets held by the trust, by proxy or in person, except to the extent such responsibility is delegated to another person, under the terms of the plan or under an agreement between the adopting employer and an investment manager, in which case such persons shall have such responsibility.

Part Two: Administrative Expenses

Administrative expenses for such duties as recordkeeping, accounting, tax form preparation, and legal fees may be paid by the employer or by the plan. Your employer also has the option to be reimbursed by the plan for expenses they have paid. Fees paid with plan assets will be deducted pro-rata based on account balances and specified on your quarterly participant benefit statement as a plan administration expense.

Paychex charges administrative fees for the services provided to the plan which may be paid either by your employer or by plan assets. In the event your employer elects to have fees paid by plan assets the fees will be deducted pro-rata based on the account balances and will be specified on your quarterly participant benefit statement as Plan Administration Fee. Paychex administrative expenses include monthly fees, per participant fees, setup fees, and, when an employer selects specific service offerings or other features, an annual account fee which is charged against plan assets.

Quarterly Plan Document Maintenance Fee of $30 will be paid by the employer or the plan. Quarterly Plan Document Maintenance Fees paid with plan assets will be deducted pro rata based on account balances and specified on your quarterly participant benefit statement.

In the event that the employer decides to transfer the plan's recordkeeping services to a new service provider, there may be a plan transfer fee charged for services associated with the transfer process. The employer has the option to pay the expense with plan assets. If the expense is paid by the plan, it will be deducted on a pro-rata basis from all account balances, and the portion applied to your account will be reflected on your quarterly participant benefit statement.

Your employer has elected to use the 3(16) services of ERISA Fiduciary Services Inc. An annual account fee against the Plan assets will be charged. The annual account fee is based on the formula below:

Tier	**Plan Assets as of the last business day of the prior plan year. For initial year of service billing will be calculated based on assets as of the first billing date.**	**Partner 3(16) Referred Client Service Fee**	**Partner Receives**	**Paychex Revenue Share of Service Fee**
1	$0.00 - $99,999.99	$600.00	$450.00	$150.00
2	$100,000.00 - $199,999.99	$800.00	$600.00	$200.00
3	$200,000.00 - $299,999.99	$1,000.00	$750.00	$250.00
4	$300,000.00 - $499,999.99	$1,200.00	$900.00	$300.00
5	$500,000.00 - $999,999.99	$1,500.00	$1,125.00	$375.00
6	$1,000,000.00 - $1,499,999.99	$1,800.00	$1,350.00	$450.00
7	$1,500,000.00 - $1,999,999.99	$2,000.00	$1,500.00	$500.00
8	$2,000,000.00 - $2,499,999.99	$2,400.00	$1,800.00	$600.00
9	$2,500,000.00 - $2,999,999.99	$2,600.00	$1,950.00	$650.00
10	$3,000,000.00 - $3,499,999.99	$3,000.00	$2,250.00	$750.00
11	$3,500,000.00 - $3,999,999.99	$3,500.00	$2,625.00	$875.00
12	$4,000,000.00 - $4,999,999.99	$4,000.00	$3,000.00	$1,000.00
13	$5,000,000.00 - $5,999,999.99	$5,000.00	$3,750.00	$1,250.00
14	$6,000,000.00 - $6,999,999.99	$5,600.00	$4,200.00	$1,400.00
15	$7,000,000.00 - $9,999,999.99	$6,300.00	$4,725.00	$1,575.00
16	Above $10,000,000.00	*Custom Pricing	*Custom Pricing	*Custom Pricing

*See your Plan Administrator for specific fee

The actual fee(s) for administrative expenses assessed against your account will be specified on your quarterly participant benefit statement.

Part Three: Individual Expenses

The following expenses may be charged against your account as set forth below. The actual fee(s) for any individual expenses assessed will be listed on your quarterly participant benefit statement.

Type of Fee	Description	Amount
Loan Fee	Fee charged for the initial processing of a loan request including preparation of amortization schedule.	$175 general purpose loan $325 primary residence loan
Distribution Fee	Fee charged for processing a distribution of plan assets.	$75
Wire/ACH Fee	Fee charged for sending loans and distributions as an automated clearing house (ACH) transaction or via wire transfer.	$18
Stale Check Fee	Fees charged to participants who fail to cash their distribution check by Paychex and third-party vendor. The amount of the fee depends on the services that are necessary to locate the participant.	$65 Stale Check Processing to remit to Third-party vendor. Third-party Vendor Fees $5 mailing fee to participant $60 distribution of Stale Check Assets to participant or rollover of Stale Check Assets to IRA fee $125 missing participant search fee
Participant Search Fee	Fee charged in event participant fails to request distribution during a plan termination and search is performed to determine current address.	$65
Check Reissue Fee	Fee charged for requiring a change in the method of distribution from cash to rollover or vice versa.	$75
Managed Account Fee	Fee for using GuidedChoice® managed account services. GuidedChoice® provides investment advisory services to retirement Participants. Services are delivered through online-based software, telephone, paper application and face-to-face meetings. Individuals may receive projections of potential income at retirement, based upon the current value of retirement assets, expected future contributions, earnings and social security. Based upon specific information, income, asset level, risk tolerance and the retirement goal established, recommended changes to saving rate, investment allocation, risk level and retirement age may be provided. Paychex does not deliver the GuidedChoice® managed account services or make recommendations as to the selection of an advice provider or investments.	45 bps or .45% of the first $100,000 in assets with an annual maximum of $450 regardless of asset level. These fees are prorated and charged on a quarterly basis.
Front/Back-End Load Fee	Sales charge or commission to compensate a sales intermediary, such as a broker or financial advisor, for their time and expertise in selecting an appropriate investment option for the investor.	None/waived

Type of Fee	Description	Amount
Redemption Fee	A fee assessed by an investment company to discourage short-term in and out trading of mutual fund shares. Redemption fees are credited directly to the investments' assets, not to the investment company. They are quoted as a percentage of sale proceeds sold within a specified period of time.	Refer to Section II, Fee and Expense Information of the Investment Chart.
Qualified Domestic Relations Order (QDRO) Processing Fee	Fee charged to the Participant for calculation and division of individual Participants Plan assets pursuant to a QDRO.	$500 or as set forth on the QDRO determination of status paperwork.

Investment Chart

This chart includes important information to help you compare the investment options under your retirement plan. Additional information about your investment options and hardcopies can be obtained via the investment option's Web site(s) listed in the chart or by contacting Amber Stover at 8149 Santa Monica Blvd #298, Los Angeles, CA 90046, 310-788-3445.

The investment options available within the plan may include certain trading guidelines, imposed by the Investment Company, that restrict or limit the frequency in which purchase, transfer or withdrawals may be made. Any restrictions or limitations are identified in Section II of the Investment Chart under the Shareholder-Type Fees section. This information may also be found in each investment option's prospectus, where applicable, or on the investment option's website.

Section I. Performance Information

The Variable Return Investments table focuses on the performance of investment options that do not have a fixed or stated rate of return. This table shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the Web site(s).

Variable Return Investments

Name/ Type of Option	**Ticker Symbol**	**Average Annual Total Return as of 06/30/20**				**Benchmark**			
		1yr.	**5yr.**	**10yr.**	**Since Inception**	**1yr.**	**5yr.**	**10yr.**	**Since Inception**
Bond Funds									
BNY MELLON/STANDISH GLOBAL FIXED INCOME I/ World Bond	SDGIX	5.61%	3.56%	3.99%	5.75%	0.86%	3.32%	1.81%	N/A
		www.dreyfus.com				FTSE WGBI NonUSD USD			
DFA INFLATION PROTECTED SECURITIES I/ Inflation Protected Bond	DIPSX	7.96%	3.84%	3.64%	4.46%	8.28%	3.75%	3.52%	N/A
		www.dfaus.com				BBgBarc US Treasury US TIPS TR USD			
DFA INTERMEDIATE GOVERNMENT FIXED INCOME I/ Intermediate Government	DFIGX	11.06%	4.36%	3.76%	6.18%	10.34%	4.05%	3.34%	N/A
		www.dfaus.com				BBgBarc US Government TR USD			
DFA SHORT-TERM GOVERNMENT I/ Short Government	DFFGX	1.33%	1.11%	1.33%	4.70%	5.34%	2.32%	1.84%	N/A
		www.dfaus.com				BBgBarc Government 1-5 Yr TR USD			
FEDERATED HERMES INSTITUTIONAL HIGH YIELD BOND INSTL/ High Yield Bond	FIHBX	0.30%	4.74%	6.73%	8.11%	(1.10%)	4.58%	6.48%	N/A
		www.federatedinvestors.com				ICE BofA US High Yield TR USD			

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 06/30/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
INVESCO CORPORATE BOND Y/ Corporate Bond	ACCHX	8.60% 5.89% 5.93% 5.71% www.invesco.com	9.50% 5.83% 5.47% N/A BBgBarc US Corp Bond TR USD
METROPOLITAN WEST TOTAL RETURN BOND I/ Intermediate - Term Bond	MWTIX	9.07% 4.33% 4.87% 6.12% www.mwamllc.com	8.74% 4.30% 3.82% N/A BBgBarc US Agg Bond TR USD
Equity Funds			
COLUMBIA SMALL CAP INDEX INST 2/ Small Blend	CXXRX	(11.36%) 4.28% 11.03% 9.76% www.columbiafunds.com	(6.63%) 4.29% 10.50% N/A Russell 2000 TR USD
DAVIS FINANCIAL Y/ Financial	DVFYX	(18.66%) 1.93% 8.17% 6.52% www.davisfunds.com	(14.69%) 5.29% 9.69% N/A S&P 1500 Financials TR
DFA COMMODITY STRATEGY INSTL/ Commodities Broad Basket	DCMSX	(15.81%) (6.69%) N/A (6.84%) www.dfaus.com	(22.65%) (8.47%) (4.74%) N/A Morningstar Lng-Only Cmdty TR USD
DFA GLOBAL EQUITY I/ World Stock	DGEIX	(1.92%) 5.52% 9.79% 7.41% www.dfaus.com	3.17% 6.86% 9.28% N/A MSCI ACWI Large Cap NR USD
FRANKLIN UTILITIES R6/ Utilities	FUFRX	(4.39%) 9.12% 11.25% 7.82% www.franklintempleton.com	(3.85%) 10.18% 11.46% N/A S&P 1500 Utilities TR
INVESCO OPPENHEIMER INTERNATIONAL GROWTH R6/ Foreign Large Growth	OIGIX	5.58% 4.03% 7.92% 6.32% www.oppenheimerfunds.com	5.80% 5.61% 7.04% N/A MSCI ACWI Ex USA Growth NR USD
JANUS HENDERSON TRITON I/ Small Growth	JSMGX	(4.30%) 8.55% 14.28% 15.42% www.janus.com	3.48% 6.86% 12.92% N/A Russell 2000 Growth TR USD
MAINSTAY MACKAY S&P 500 INDEX I/ Large Blend	MSPIX	7.29% 10.42% 13.63% 9.83% www.nylim.com	7.48% 10.47% 13.97% N/A Russell 1000 TR USD
MFS TECHNOLOGY R6/ Technology	MTCLX	26.24% 21.53% 20.01% 20.17% www.mfs.com	35.85% 21.91% 19.38% N/A Morningstar US Technology TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 06/30/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
PARNASSUS CORE EQUITY INST/ Large Blend	PRILX	6.75% 10.84% 13.63% 10.40% www.parnassusfunds.com	7.48% 10.47% 13.97% N/A Russell 1000 TR USD
PRINCIPAL MID CAP GROWTH I/ Mid - Cap Growth	PGWIX	14.98% 10.69% 14.68% 6.20% www.wamu.com/wmgroupoffunds	11.91% 11.60% 15.09% N/A Russell Mid Cap Growth TR USD
T. ROWE PRICE MEDIA & TELECOMMUNICATIONS/ Communications	PRMTX	32.13% 19.52% 19.87% 15.39% www.troweprice.com	10.62% 7.07% 10.47% N/A S&P 1500 Telecom Services TR
VANGUARD BALANCED INDEX ADML/ Allocation 50 - 70% Equity	VBIAX	8.24% 8.04% 9.94% 6.42% www.vanguard.com	3.70% 6.00% 7.76% N/A Morningstar Mod Tgt Risk TR USD
VANGUARD DEVELOPED MARKETS INDEX ADM/ Foreign Large Blend	VTMGX	(4.26%) 2.46% 6.09% 3.65% www.vanguard.com	(4.80%) 2.26% 4.97% N/A MSCI ACWI Ex USA NR USD
VANGUARD EMERGING MARKETS STOCK INDEX ADML/ Diversified Emerging Markets	VEMAX	(2.92%) 2.16% 3.14% 4.72% www.vanguard.com	(3.39%) 2.86% 3.27% N/A MSCI EM NR USD
VANGUARD ENERGY ADMN/ Equity Energy	VGELX	(31.59%) (6.55%) (0.60%) 5.76% www.vanguard.com	(37.49%) (10.40%) (0.66%) N/A S&P 1500 Energy TR
VANGUARD EQUITY INCOME ADML/ Large Value	VEIRX	(5.45%) 7.15% 12.02% 7.28% www.vanguard.com	(8.84%) 4.64% 10.41% N/A Russell 1000 Value TR USD
VANGUARD GROWTH INDEX ADML/ Large Growth	VIGAX	24.77% 14.92% 16.77% 7.24% www.vanguard.com	23.28% 15.89% 17.23% N/A Russell 1000 Growth TR USD
VANGUARD HEALTH CARE ADMIRAL/ Health	VGHAX	19.02% 6.79% 15.55% 10.71% www.vanguard.com	10.80% 8.43% 15.97% N/A S&P 1500 Health Care TR

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 06/30/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
VANGUARD MID CAP INDEX FUND ADML/ Mid - Cap Blend	VIMAX	(0.20%) 6.99% 12.47% 9.40% www.vanguard.com	(2.24%) 6.76% 12.35% N/A Russell Mid Cap TR USD
VANGUARD REAL ESTATE INDEX ADML/ Real Estate	VGSLX	(6.93%) 5.36% 9.71% 9.47% www.vanguard.com	(12.95%) 3.86% 8.94% N/A S&P United States REIT TR USD
VANGUARD SMALL CAP VALUE INDEX ADMIRAL/ Small Value	VSIAX	(16.48%) 2.00% 9.35% 9.56% www.vanguard.com	(17.48%) 1.26% 7.82% N/A Russell 2000 Value TR USD
VANGUARD TARGET RETIREMENT 2015 INV/ Target Date 2015	VTXVX	5.45% 5.47% 7.55% 6.11% www.vanguard.com	5.50% 5.57% 7.38% N/A Morningstar Lifetime Mod 2015 TR USD
VANGUARD TARGET RETIREMENT 2020 INV/ Target Date 2020	VTWNX	5.09% 5.96% 8.31% 6.19% www.vanguard.com	5.44% 5.90% 8.04% N/A Morningstar Lifetime Mod 2020 TR USD
VANGUARD TARGET RETIREMENT 2025 INV/ Target Date 2025	VTTVX	4.82% 6.29% 8.88% 6.67% www.vanguard.com	4.87% 6.17% 8.73% N/A Morningstar Lifetime Mod 2025 TR USD
VANGUARD TARGET RETIREMENT 2030 INV/ Target Date 2030	VTHRX	4.40% 6.47% 9.37% 6.48% www.vanguard.com	3.66% 6.32% 9.28% N/A Morningstar Lifetime Mod 2030 TR USD
VANGUARD TARGET RETIREMENT 2035 INV/ Target Date 2035	VTTHX	3.94% 6.62% 9.84% 7.18% www.vanguard.com	1.91% 6.28% 9.56% N/A Morningstar Lifetime Mod 2035 TR USD
VANGUARD TARGET RETIREMENT 2040 INV/ Target Date 2040	VFORX	3.46% 6.76% 10.08% 6.77% www.vanguard.com	0.32% 6.12% 9.57% N/A Morningstar Lifetime Mod 2040 TR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 06/30/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
VANGUARD TARGET RETIREMENT 2045 INV/ Target Date 2045	VTIVX	2.97% 6.79% 10.10% 7.52% www.vanguard.com	(0.69%) 5.94% 9.45% N/A Morningstar Lifetime Mod 2045 TR USD
VANGUARD TARGET RETIREMENT 2050 INV/ Target Date 2050	VFIFX	3.02% 6.79% 10.10% 6.81% www.vanguard.com	(1.13%) 5.81% 9.32% N/A Morningstar Lifetime Mod 2050 TR USD
VANGUARD TARGET RETIREMENT 2055 INV/ Target - Date 2055	VFFVX	2.95% 6.77% N/A 9.55% www.vanguard.com	(1.32%) 5.72% 9.20% N/A Morningstar Lifetime Mod 2055 TR USD
VANGUARD TARGET RETIREMENT 2060 INV/ Target Date 2051+	VTTSX	2.95% 6.76% N/A 9.16% www.vanguard.com	(1.46%) 5.63% 9.06% N/A Morningstar Lifetime Mod 2060 TR USD
VANGUARD TARGET RETIREMENT 2065 INV/ Target - Date 2060+	VLXVX	2.84% N/A N/A 6.17% www.vanguard.com	(1.46%) 5.63% 9.06% N/A Morningstar Lifetime Mod 2060 TR USD
VANGUARD TARGET RETIREMENT INCOME INV/ Target Date Retirement	VTINX	5.69% 4.93% 5.84% 5.30% www.vanguard.com	4.35% 4.54% 5.74% N/A Morningstar Lifetime Mod Incm TR USD
VANGUARD WELLESLEY INCOME ADML/ Allocation 30 - 50% Equity	VWIAX	5.73% 6.72% 7.91% 6.89% www.vanguard.com	5.74% 5.58% 6.43% N/A Morningstar Mod Con Tgt Risk TR USD
VIRTUS EMERGING MARKETS OPPORTUNITIES R6/ Diversified Emerging Markets	VREMX	(6.71%) 2.69% 5.00% 1.63% www.virtusinvestmentpartners.com	(3.39%) 2.86% 3.27% N/A MSCI EM NR USD

Name/ Type of Option	Ticker Symbol	Average Annual Total Return as of 06/30/20 1yr. 5yr. 10yr. Since Inception	Benchmark 1yr. 5yr. 10yr. Since Inception
WELLS FARGO PRECIOUS METALS INST/ Equity Precious Metals	EKWYX	43.74% 15.00% (1.28%) 11.11% www.wellsfargoadvantagefunds.com	(1.38%) 6.61% (0.65%) N/A MSCI World/Metals & Mining NR USD
Money Market Funds			
VANGUARD MONEY MARKET RESERVES FEDERAL/ Money Market	VMFXX	1.39% 1.10% 0.55% 4.09% www.vanguard.com	2.11% 1.50% 0.91% N/A ICE BofA USD 3M Dep OR CM TR USD

N/A- Please refer to the fact sheets on http://www.paychexflex.com by selecting Research Funds from your Home Page and clicking on the name of the investment option.

Section II. Fee and Expense Information

The Fees and Expenses table shows fee and expense information for the investment options listed in the Variable Return Investments table. It lists the Total Annual Operating Expenses of the options in the Variable Return Investments table. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. This table also shows Shareholder-Type Fees. These fees are in addition to Total Annual Operating Expenses. A portion of the expense ratio may be returned to Paychex or its subsidiaries in the form of revenue sharing. If an employer has elected the return of concessions feature for its plan the revenue share that would be returned to Paychex or its subsidiaries is returned directly to the participant who incurred the fee charged by the investment and an annual account fee is charged against plan assets. Administrative fees including annual account fees, may be paid directly by your employer or by the Plan as described in Part Two.

Fees and Expenses

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Total Annual Operating Expenses Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
Bond Funds							
BNY MELLON/STANDISH GLOBAL FIXED INCOME I/ World Bond	SDGIX	0.51%	$ 5.10	N/A	60 Days	4 in 12 Months	N/A
Additional Description: None							
DFA INFLATION PROTECTED SECURITIES I/ Inflation Protected Bond	DIPSX	0.11%	$ 1.10	N/A	N/A	1 in 30 Days	90 Days
Additional Description: None							
DFA INTERMEDIATE GOVERNMENT FIXED INCOME I/ Intermediate Government	DFIGX	0.12%	$ 1.20	N/A	N/A	1 in 30 Days	90 Days
Additional Description: None							
DFA SHORT-TERM GOVERNMENT I/ Short Government	DFFGX	0.19%	$ 1.90	N/A	N/A	1 in 30 Days	90 Days
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
FEDERATED HERMES INSTITUTIONAL HIGH YIELD BOND INSTL/ High Yield Bond	FIHBX	0.50%	$ 5.00	N/A	30 Days	2 in 12 Months	N/A
Additional Description: None							
INVESCO CORPORATE BOND Y/ Corporate Bond	ACCHX	0.55%	$ 5.50	N/A	N/A	N/A	N/A
Additional Description: None							
METROPOLITAN WEST TOTAL RETURN BOND I/ Intermediate - Term Bond	MWTIX	0.46%	$ 4.60	N/A	N/A	2 in 30 Days	N/A
Additional Description: None							
Equity Funds							
COLUMBIA SMALL CAP INDEX INST 2/ Small Blend	CXXRX	0.20%	$ 2.00	N/A	N/A	1 in 28 Days	N/A
Additional Description: None							
DAVIS FINANCIAL Y/ Financial	DVFYX	0.72%	$ 7.20	N/A	N/A	N/A	N/A
Additional Description: None							
DFA COMMODITY STRATEGY INSTL/ Commodities Broad Basket	DCMSX	0.31%	$ 3.10	N/A	N/A	1 in 30 Days	90 Days
Additional Description: None							
DFA GLOBAL EQUITY I/ World Stock	DGEIX	0.28%	$ 2.80	N/A	N/A	1 in 30 Days	90 Days
Additional Description: None							
FRANKLIN UTILITIES R6/ Utilities	FUFRX	0.50%	$ 5.00	N/A	N/A	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
INVESCO OPPENHEIMER INTERNATIONAL GROWTH R6/ Foreign Large Growth	OIGIX	0.69%	$ 6.90	N/A	N/A	N/A	N/A
Additional Description: None							
JANUS HENDERSON TRITON I/ Small Growth	JSMGX	0.76%	$ 7.60	N/A	N/A	N/A	N/A
Additional Description: None							
MAINSTAY MACKAY S&P 500 INDEX I/ Large Blend	MSPIX	0.29%	$ 2.90	N/A	N/A	N/A	N/A
Additional Description: None							
MFS TECHNOLOGY R6/ Technology	MTCLX	0.84%	$ 8.40	N/A	N/A	2 in 3 Months	N/A
Additional Description: None							
PARNASSUS CORE EQUITY INST/ Large Blend	PRILX	0.63%	$ 6.30	N/A	5 Days	N/A	N/A
Additional Description: None							
PRINCIPAL MID CAP GROWTH I/ Mid - Cap Growth	PGWIX	0.75%	$ 7.50	N/A	N/A	1 in 30 Days	30 Days
Additional Description: None							
T. ROWE PRICE MEDIA & TELECOMMUNICATIONS/ Communications	PRMTX	0.76%	$ 7.60	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD BALANCED INDEX ADML/ Allocation 50 - 70% Equity	VBIAX	0.07%	$ 0.70	N/A	N/A	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD DEVELOPED MARKETS INDEX ADM/ Foreign Large Blend	VTMGX	0.07%	$ 0.70	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD EMERGING MARKETS STOCK INDEX ADML/ Diversified Emerging Markets	VEMAX	0.14%	$ 1.40	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD ENERGY ADMN/ Equity Energy	VGELX	0.24%	$ 2.40	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD EQUITY INCOME ADML/ Large Value	VEIRX	0.18%	$ 1.80	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD GROWTH INDEX ADML/ Large Growth	VIGAX	0.05%	$ 0.50	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD HEALTH CARE ADMIRAL/ Health	VGHAX	0.27%	$ 2.70	1.00% if redeemed within 364 days	N/A	N/A	N/A
Additional Description: None							
VANGUARD MID CAP INDEX FUND ADML/ Mid - Cap Blend	VIMAX	0.05%	$ 0.50	N/A	N/A	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD REAL ESTATE INDEX ADML/ Real Estate	VGSLX	0.12%	$ 1.20	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD SMALL CAP VALUE INDEX ADMIRAL/ Small Value	VSIAX	0.07%	$ 0.70	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2015 INV/ Target Date 2015	VTXVX	0.13%	$ 1.30	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2020 INV/ Target Date 2020	VTWNX	0.13%	$ 1.30	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2025 INV/ Target Date 2025	VTTVX	0.13%	$ 1.30	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2030 INV/ Target Date 2030	VTHRX	0.14%	$ 1.40	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2035 INV/ Target Date 2035	VTTHX	0.14%	$ 1.40	N/A	N/A	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	 Per $1000	Shareholder- Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD TARGET RETIREMENT 2040 INV/ Target Date 2040	VFORX	0.14%	$ 1.40	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2045 INV/ Target Date 2045	VTIVX	0.15%	$ 1.50	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2050 INV/ Target Date 2050	VFIFX	0.15%	$ 1.50	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2055 INV/ Target - Date 2055	VFFVX	0.15%	$ 1.50	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2060 INV/ Target Date 2051+	VTTSX	0.15%	$ 1.50	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD TARGET RETIREMENT 2065 INV/ Target - Date 2060+	VLXVX	0.15%	$ 1.50	N/A	N/A	N/A	N/A
Additional Description: None							

Name/ Type of Option	Ticker Symbol	Total Annual Operating Expenses As a %*	Per $1000	Shareholder-Type Fees	Round Trip Period **	Restriction Frequency ***	Restricted Trading Period ****
VANGUARD TARGET RETIREMENT INCOME INV/ Target Date Retirement	VTINX	0.12%	$ 1.20	N/A	N/A	N/A	N/A
Additional Description: None							
VANGUARD WELLESLEY INCOME ADML/ Allocation 30 - 50% Equity	VWIAX	0.16%	$ 1.60	N/A	N/A	N/A	N/A
Additional Description: None							
VIRTUS EMERGING MARKETS OPPORTUNITIES R6/ Diversified Emerging Markets	VREMX	0.98%	$ 9.80	N/A	30 Days	1 in 30 Days	N/A
Additional Description: None							
WELLS FARGO PRECIOUS METALS INST/ Equity Precious Metals	EKWYX	0.79%	$ 7.90	N/A	N/A	N/A	N/A
Additional Description: None							
Money Market Funds							
VANGUARD MONEY MARKET RESERVES FEDERAL/ Money Market	VMFXX	0.11%	$ 1.10	N/A	N/A	N/A	N/A
Additional Description: None							

* = Total Operating Expense before waivers/reimbursements as taken from the Operating Fees & Expenses table of the prospectus
** = period of time between purchase and redemption of shares of the same investment that qualifies it as a round trip transaction
*** = number of round trips permitted
**** = amount of time blocked from trading if policy is violated

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/undrstndgrtrmnt.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

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To assist you in understanding your designated investment alternatives, a general glossary of terms can be found at http://www.morningstar.com/InvGlossary/?CustId=&CLogin=&CType=&CName= . In addition, the website provided with each investment alternative may contain its own glossary of terms relevant to that specific alternative, or a link to such a glossary.